



Memorandum Of Understanding



SCHOOL OF MANAGEMENT STUDIES

LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING
(AUTONOMOUS)

MYLAVARAM- 521 230, KRISHNA (DT) A.P.

&



Kondapalli Industries Association

Service society buildings, industrial development park, Kondapalli -
521228, Ibrahimpatnam Krishna (Dt)

Dr. K. APPA RAO, Principal, LBRCE, Autonomous

And

Sri M S Ramachandra Rao Secretary, KIA

On 03-07-2018

Memorandum

Of

Understanding

For Industry - Institute Tie-Up

Preamble

This memorandum of understanding (MOU) made on the Fourth day of February and year Two Thousand nineteen between the Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram-521 230, Krishna District, Andhra Pradesh Represented by the Principal of the College hereinafter referred to as "LBRCE" (which expression shall unless excluded by or repugnant to the context be deemed to include his success in office or assign) of the one part

And

Kondapalli Industries Association, Vijayawada Andhra Pradesh, India, represented by the Director herein after to as "**Kondapalli Industries Association**".

It is hereby agreed and declared that for providing academic support covering curriculum revision, training programs, guest lectures, field visits, projects and placements between LBRCE and **Kondapalli Industries Association** the following will be rights and responsibilities of LBRCE and **Kondapalli Industries Association**

Scope of work

LBRCE (Autonomous) is an Engineering College established in 1998 in Mylavaram is running 5 M. Tech, plus MBA and MCA post graduate programmes, and Undergraduate programmes in 8 disciplines, **Kondapalli Industries Association** is a facilitator to bring improvement in working conditions of numerous MSME's located at Kondapalli. This association has been the opinion maker on various functionalities related to industries situated in Kondapalli those are procuring approvals from the governments and setting up related units of specific industries so as to bring convenience and uniformity in business process

PROVISIONS OF MoU

1. For successful implementation of the provisions envisaged in this MoU, a group of consulting members from LBRCE and **Kondapalli Industries Association**, under the joint Chairmanship of HOD/SMS Department, LBRCE and Secretary **Kondapalli Industries Association**, will be constituted to oversee the functional aspects and formulate future plans.
2. Augmentation of the technical infrastructure, training and development and as agreed upon during the course of implementation of this MoU will be decided by the group.
3. School of management studies of LBRCE and **Kondapalli Industries Association** will jointly work out, the Annual Action Plan for subsequent areas with respect to the areas of Management and administration.
 - A. Conduct of consultancy programmes by identifying specialised faculty who can share their knowledge and successfully design academic programmes to different small scale industry units existed at Kondapalli
 - B. Providing suggestions to the department as to where the Students can be deputed for their project work in their province
 - c. Exchange of the views in designing the course structure of SMS and offering valuable suggestions to the college about contemporary practices followed by surrounding small scale industries with in KIA , so that to bridge the gap between industry and institution
4. If the proposal is approved by the group, School of management studies of LBRCE and **Kondapalli Industries Association** arrange for all financial support. as the case may be at their end, for arranging trainings or providing other services on project-to-project basis as per the agreed expenses.
5. Training at different levels of personnel on relevant aspects will be arranged at mutually agreed centres.
6. **Kondapalli Industries Association** and school of management studies of LBRCE hereto acknowledge that this MoU is only a brief statement of the intentions of the parties herein with regard to the areas in which the activities are sought and the parties agree that the terms and conditions in respect of the precise scope and extent work to be carried out and manner of execution of such work under each area shall be incorporated by way of a separate correspondence to be exchanged between the parties in relation to above said matters shall be governed by the terms and conditions embodied in the correspondence with regard to the above said areas.

7. Departments/locations of LBRCE and Kondapalli Industries Association listed small scale units those are service centers, production units and warehouse go downs and their administrative office covered for providing academic/research support to each other based on mutual acceptance.
8. Both the parties will respect intellectual property rights (IPR) of one another and will provide mutually agreed to safeguards to each other, which are so feasible within the ambit of technical feasibility and resources constraints.
9. On all aspects where the above articles of understanding are silent, or for special cases of deviation from these articles, the decision mutually agreed between **Kondapalli Industries Association** and School of management studies of LBRCE will be final. However, in case of any dispute relating to or arising out of MoU, such dispute will be resolved amicably by mutual consultations.
10. This MoU will be in force initially for a period of **four** years from the date of its signing until terminated/discontinued by any party. The term of this MoU can be extended further on the terms as may be mutually agreed by the parties hereto.

IN WITNESS WHEREOF the parties have executed in duplicate on the day and year, before mentioned.

ON BEHALF OF

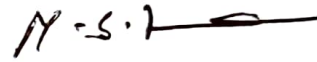
Lakireddy Bali Reddy College of Engineering

ON BEHALF OF

Kondapalli Industries Association


Dr. K. Appa Rao,

Sri M S Ramachandra Rao,



Principal

Secretary

DR. K. APPA RAO
PRINCIPAL
Lakireddy Balireddy Collge of Engg.,
MYLAVARAM - 521 230.

Seal



Seal



IN THE PRESENCE OF

Signature: 

Name: Dr. A. Adishesha Reddy, HOD,

School of Management Studies (SMS)

HEAD
Dept. of Business Administration
Lakireddy r Bali Reddy College of Engg.
Mylavaram - 521 230., Krishna Dt

IN THE PRESENCE OF

Signature: 

Name: K. SAMBASIVA RAO